MICHIGAN CARPENTERS' FRINGE BENEFIT FUNDS

Michigan Carpenters' Health Care Fund Michigan Carpenters' Pension Fund Managed for the Trustees by: TIC INTERNATIONAL CORPORATION

April 20, 2018

IMPORTANT NOTICE

RE: Michigan Carpenters' Health Care Fund (Fund) – Summary of Material Modifications to Benefits and Self-Payment Rates – Effective June 1, 2018

To: All non-active, retired, disabled and surviving spouse Participants

Dear Participants:

As you know, we carefully and routinely review the Fund's finances, benefits provided, and the impact of increases in the cost of providing health care. You were previously notified of two future changes regarding self-pay increases.

Self-pay rates will increase by an additional five percent (5%), effective with the eligibility for the month of June 2018. Self-pay rates will increase another five percent (5%) for the eligibility month of June 2019.

If you have any questions regarding these modifications, please contact the Fund Office at (800) 273-5739.

Sincerely, Board of Trustees of the Michigan Carpenters' Health Care Fund